JOSH GREEN, M.D. GOVERNOR

> SYLVIA LUKE LT. GOVERNOR



STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300 HONOLULU, HAWAII 96813

FAX: (808) 587-0600

Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation Before the

SENATE COMMITTEE ON WATER AND LAND SENATE COMMITTEE ON HOUSING

March 25, 2024 at 1:30 p.m.

March 25, 2024 at 1:30 p.m. State Capitol, Room 229

In consideration of SCR 55/ SR 44

URGING THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY (HCDA) TO ESTABLISH A MULTIAGENCY WORKING GROUP TO UPDATE THE MAPS, TIER TABLES, AND INVENTORIES OF STATE LANDS SUITABLE AND AVAILABLE FOR AFFORDABLE HOUSING DEVELOPMENT.

Chairs Inouye and Chang, Vice Chairs Elefante and Hashimoto, and members of the Committee.

HHFDC supports the concept of SCR 55/ SR 44.

HHFDC is named as a member of the working group and agrees that the updates requested by this resolution will be a helpful tool for the development of new affordable housing.

We defer to HCDA as to whether they can provide administrative and clerical support to the working group.

Thank you for the opportunity to testify on this resolution.



KEITH A. REGAN COMPTROLLER KA LUNA HOʻOMALU HANA LAULĀ

MEOH-LENG SILLIMANDEPUTY COMPTROLLER
KA HOPE LUNA HO'OMALU HANA LAULĀ

STATE OF HAWAI'I | KA MOKU'ĀINA O HAWAI'I DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES | KA 'OIHANA LOIHELU A LAWELAWE LAULĀ

P.O. BOX 119, HONOLULU, HAWAII 96810-0119

WRITTEN TESTIMONY

OF

KEITH A. REGAN, COMPTROLLER DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES TO THE

COMMITTEES ON WATER AND LAND AND HOUSING

MONDAY, MARCH 25, 2024, 1:30 P.M.
CONFERENCE ROOM 229 AND VIA VIDEOCONFERENCE, STATE CAPITOL

S. R. 44 and S. C. R. 55

URGING THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY TO ESTABLISH A MULTIAGENCY WORKING GROUP TO UPDATE THE MAPS, TIER TABLES, AND INVENTORIES OF STATE LANDS SUITABLE AND AVAILABLE FOR AFFORDABLE HOUSING DEVELOPMENT

Chairs Inouye and Chang, Vice Chairs Elefante and Hashimoto, and Members of the Committees, thank you for the opportunity to submit testimony in **support** of S.R. 44 and S.C.R. 55.

S.R. 44 and S.C.R. 55 is urging the Hawaii Community Development Authority to establish a multiagency working group to update the maps, tier tables, and inventories of state lands suitable and available for affordable housing development. It is likely that accomplishment of the tasks identified for the working group will involve expenditures of resources beyond the existing capabilities of the identified agencies, and therefore

expenditures of State funds will be required to engage appropriate consultant services.

Accordingly, we would humbly request that the legislature consider providing the necessary funding in the amount(s) to be identified through the working group report as long as it does not adversely impact priorities identified in the executive supplemental budget request for FY 2025.

Thank you for the opportunity to submit testimony on this matter.