



PACIFIC HOUSING
ASSISTANCE CORPORATION

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In Support of HCR202

Hawaii Rep. Luke Evslin, Housing Committee Chair
Hawaii Rep. Micah Aiu, Housing Committee Vice Chair
Members of the Housing Committee

Pacific Housing Assistance Corporation is in strong **support** of HCR202, which urges the United States Congress to support the Workforce Housing Tax Credit Act.

Pacific Housing Assistance Corporation is a Hawaii non-profit organization with a 44-year history of developing and operating affordable housing for very low-to-moderate income families, seniors, and persons with special needs.

The Workforce Housing Tax Credit Act is critically important to support the creation of new housing for families who fall in the gap group. This gap group, our workforce, is often referred to as the missing middle. These households are those who do not qualify for affordable housing financed traditional government housing programs or with low-income housing tax credits as their incomes exceed the income limits but cannot afford market-rate rental housing.

Developing new workforce housing is extremely difficult as there are very few sources of financing available to develop housing for this population. The Workforce Housing Tax Credit Act is a win-win situation for both developers and the government incentivizing the production housing for gap group families. This bill is essential because it will help address the housing crisis in our country by increasing the supply of affordable housing units for low to moderate income workers, create jobs, stimulate economic growth, help build stronger communities and make a positive impact on the lives of our hard-working Americans.

Thank you for the opportunity to submit testimony for HCR202 and ask for your continued support.

Sincerely,

Audrey E. Awaya
Executive Director