
A BILL FOR AN ACT

RELATING TO PUBLIC ACCOUNTANCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 466-5, Hawaii Revised Statutes, is
2 amended as follows:

3 1. By amending subsection (d) to read:

4 "(d) Each applicant shall present satisfactory evidence in
5 the form of a certified statement from present or former
6 employer(s) that the applicant has met one of the following
7 experience requirements for license:

8 (1) Completion of one thousand five hundred chargeable
9 hours in the performance of audits involving the
10 application of generally accepted accounting
11 principles and auditing standards earned while in
12 public accounting practice; or

13 (2) Completion of two years of professional experience in
14 public accountancy practice as defined in section 466-

15 ~~3. [Completion of experience in private or government~~
16 ~~accounting or auditing work, deemed by the board to be~~
17 ~~equivalent to professional experience in public~~
18 ~~accountancy practice as defined in section 466-3, may~~



1 ~~be substituted for all or part of the two years of~~
2 ~~professional experience in public accounting practice.~~
3 ~~The nature, variety, and depth of acceptable private~~
4 ~~or government accounting or auditing experience shall~~
5 ~~be defined by the board in its rules.]"~~

6 2. By amending subsection (f) to read:

7 "(f) The board may allow an applicant to sit for the
8 Uniform Certified Public Accountant Examination, if the
9 applicant has met at least one of the following:

10 (1) Baccalaureate degree [~~in accounting~~] conferred by a
11 college or university acceptable to the board; or

12 [~~(2) Baccalaureate degree with a major in a subject other~~
13 ~~than in accounting, plus eighteen semester hours of~~
14 ~~upper division or graduate level accounting or~~
15 ~~auditing subjects, conferred by a college or~~
16 ~~university acceptable to the board; or~~

17 ~~(3)]~~ (2) Baccalaureate degree or its equivalent in
18 accounting, conferred by a college or university
19 outside of the United States, and submission of a
20 letter of acceptance from an accredited United States
21 college or university to its advanced degree program



1 or an educational equivalency report prepared by an
2 evaluator approved by the board."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on June 30, 2010.



Report Title:

Certified Public Accountant

Description:

Removes private or governmental accounting experience as meeting the required professional experience for a license in public accountancy. Removes public accountant examination requirement that baccalaureate degree be in accounting. (HB91 HD1)

