



DEPT. COMM. NO. 23

UNIVERSITY OF HAWAII'I

David McClain
President

February 9, 2007

The Honorable Colleen Hanabusa
President of the Senate
State Capitol, Room 409
Honolulu, Hawai'i 96813

Dear President Hanabusa:

For your information and consideration, the University of Hawai'i is transmitting herewith, two (2) copies of the Annual Report on University of Hawai'i Special, Revolving, and Trust Funds For the Fiscal Year Ended June 30, 2006 (Section 304A-106 (304-7) and 304A-2007 (304-8), Hawai'i Revised Statutes) as requested by the Legislature.

This report lists all special, revolving, and trust funds that are legislatively established and require annual reporting. Cash, fund balance, fund additions, fund deductions, revenues, expenses, and encumbrances are being reported as of June 30, 2006 on an accrual basis.

Pursuant to Act 231, SLH 2001, we are also informing you that the report may be viewed electronically at: <http://www.hawaii.edu/offices/eur/govrel/reports/2007/index.html>.

Sincerely,

A handwritten signature in black ink, appearing to read 'David McClain'.

for
David McClain
President

Enclosure