

# SENATOR GLENN WAKAI

KALIHI, MAPUNAPUNA, AIRPORT, SALT LAKE, ALIAMANU, FOSTER VILLAGE, HICKAM, PEARL HARBOR, AND PORTIONS OF AIEA AND PEARL CITY



## February 2026 Report

### Pushing for Lowering Electricity Rates, Improved Reliability

More than 110,000 electricity customers suffered power outages during the February 8<sup>th</sup> storm. In the meantime, Hawaiian Electric customers pay more than two times the national average for electricity. “We need to rebalance this situation,” said Sen. Wakai, who introduced legislation (SB3326) to focus HECO on strengthening grid reliability, improve public safety, and bring down the nation’s highest electricity rates. This bill separates electric generation from transmission and distribution.



*Downed poles and electric lines as a powerful storm surged across the state over this past weekend*

“We have 70 year-old diesel generators powering 65% of our electricity needs on O’ahu. That is flirting with disaster,” said Sen. Wakai. “HECO is in junk bond status, which means no one wants to loan them money to make improvements. Hawai’i needs outside investment to make sure our lights stay on.”

### Aloha To Aloha Stadium



*Conceptual rendering from Aloha Halawa District Partners*

The dream turned into a reality yesterday as crews began to demolish Aloha Stadium. The steel structure enthralled fans for 45 years until its closure in 2020.

Its next chapter will be called the New Aloha Stadium Entertainment District (NASED). A multi-purpose 31,000 seat stadium will be the crown jewel, surrounded by housing, hotels, shopping center, museum, and business offices.

The stadium will be completed in March 2029 and the mixed-use development will evolve over the next 20 years.

“We are on the cusp of creating a dynamic new community. It will be a place for residents to live, work, play and thrive,” said Sen. Wakai, who has championed the project for 16 years. “The area’s best days are ahead.”



*Sen. Wakai talks about the ups and downs of the NASED project at yesterday’s demolition ceremony, Feb. 17, 2026*