STAND. COM. REP. NO. 3016

Honolulu, Hawaii

MAR 0 1 2024

RE: S.B. No. 2770

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2770 entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE ENERGY,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the counties to establish a program that allows an annual payment in lieu of real property taxes on land or improvements that are used to produce or store renewable energy.

Your Committee received written comments in support of this measure from the Hawaii State Energy Office, City and County of Honolulu Department of Budget and Fiscal Services, Longroad Energy, Ulupono Initiative, Hawaii Solar Energy Association, Hawaiian Electric, and one individual.

Your Committee finds that the opt-in program authorized by this measure will help support the State's renewable energy goals by providing financial certainty to renewable energy producers under long-term power purchase contracts, while also minimizing lost revenues for the counties.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2770 and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ, Chair

The Senate Thirty-Second Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral: Date:				
SB 2770	GVOIEET, WAM 3/1/2024				
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)		X			
MORIWAKI, Sharon Y. (VC)		' X	1		
AQUINO, Henry J.C.		X			
DECOITE, Lynn		X			
HASHIMOTO, Troy N.		X			
INOUYE, Lorraine R.		X			
KANUHA, Dru Mamo		Х			
KIDANI, Michelle N.		X			
KIM, Donna Mercado		X			
LEE, Chris		X			
SHIMABUKURO, Maile S.L.					X
WAKAI, Glenn		X			25
FEVELLA, Kurt		X			/
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TOTAL		12	0	0	
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
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*Only one measure per Record of Votes