STAND. COM. REP. NO. 7902

Honolulu, Hawaii

MAR 0 1 2024

RE: S.B. No. 2280 S.D. 2

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2280, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO FINANCING,"

begs leave to report as follows:

The purpose and intent of this measure is to improve state facilities.

Specifically, this measure authorizes the issuance of general obligation bonds and appropriates funds for various capital improvement projects in the State.

Your Committee received testimony in support of this measure from the Department of Health and Hawaii Health Systems Corporation.

Your Committee received comments on this measure from the Department of Land and Natural Resources.

Your Committee finds that the appropriations authorized by this measure will help to facilitate urgently needed upgrades, repairs, and replacements of aging state infrastructure.

Your Committee has amended this measure by:



- Requiring each capital improvement project funded through a public-private partnership to:
 - (A) Be approved by the Attorney General and Director of Finance;
 - (B) Adhere to the requirements of section 37D-2, Hawaii Revised Statutes, relating to financing agreements; and
 - (C) Not be a general obligation of the State pursuant to section 37D-5, Hawaii Revised Statutes;
- (2) Correcting the name of Uncle Billy's Hilo Bay Hotel;
- (3) Changing the amount of general obligation bonds authorized for issuance from \$81,800,000 to an unspecified sum;
- (4) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (5) Making technical nonsubstantive amendments for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2280, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2280, S.D. 2, and be placed on the calendar for Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means DONOVAN M. DELA CRUZ, Chair



The Senate Thirty-Second Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:			Date:		
5B2290 SDI	WAM			212812024		
The Committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (WI	R) N	ay	Excused
DELA CRUZ, Donovan M. (C)		X				
MORIWAKI, Sharon Y. (VC)		×		`		
AQUINO, Henry J.C.		X				
DECOITE, Lynn		X				
HASHIMOTO, Troy N.		X				
INOUYE, Lorraine R.		×				
KANUHA, Dru Mamo		×				
KIDANI, Michelle N.		X X X				
KIM, Donna Mercado		×				
LEE, Chris		×				
SHIMABUKURO, Maile S.L.						X
WAKAI, Glenn		×				
FEVELLA, Kurt		X				
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TOTAL		12				Ĩ
Recommendation:						
Adopted Not Adopted						
Chair's or Designee's Signature:						
X						
Distribution: Original Yellow Pink Goldenrod						
File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

*Only one measure per Record of Votes