Honolulu, Hawaii

MAR 01 , 2024

RE: H.B. No. 2641 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2024 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2641, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO APPRAISAL MANAGEMENT COMPANIES,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Reestablish the Appraisal Management Company Registration Program within the Department of Commerce and Consumer Affairs to begin on September 30, 2024; and
- (2) Appropriate funds.

Your Committee received testimony in support of this measure from the Hawai'i Association of REALTORS. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs; Real Estate Valuation Advocacy Association; Hawaii Bankers Association; Mortgage Bankers Association of Hawaii; and Hawaii Financial Services Association.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2641, H.D. 1, and recommends that it pass Third Reading.

2024-2029 HB2641 HD1 HSCR HMSO



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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature HGCR 823-24

Record of Votes of the Committee on Finance

133.00	mmittee Referral: 10, CPC, FIN	Date O2	127/202	4
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. KITAGAWA, Lisa (VC)	· · · · · · · · · · · · · · · · · · ·			
3. AIU, Micah P.K.				
4. CHUN, Cory M.	V		-And makeha, and makeha and the 1888 at 1888 a	
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya		220000000000000000000000000000000000000	ST 125 F 2 SA	
7. KAHALOA, Kirstin				
 KILA, Darius K. KOBAYASHI, Bertrand 				
10. LAMOSAO, Rachele F.				
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.	V	Management of the second secon	#11/44/1/20/44 /2 ####################################	
13. POEPOE, Mahina	V			
14. TAKENOUCHI, Jenna		申出すどい。マングラキ条となる。	8.48-28	
15. ALCOS III, David				
16. WARD, Gene	/			
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TOTAL (16)	15	D	6	
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				